
CREDIT UNION AUSTRALIA LIMITED

(ABN 44 087 650 959)

NOTICE OF 2009 ANNUAL GENERAL MEETING

The Annual General Meeting of Credit Union Australia Limited will be held at the
Brisbane Marriott Hotel,
515 Queen Street, Brisbane on Thursday 26 November 2009 at 2.30pm

AGENDA

1. Financial Statements and Reports

To receive and consider the Financial Statements and the Reports of the Directors and the Auditor for the year ended 30 June 2009.

Note: Reports are tabled at the meeting. Members are not required to vote on this item. Sufficient time will be allowed at the meeting to discuss the reports and to ask questions of the directors and the auditor.

2. Appointment of Director

There are two candidates offering themselves for election to the two available positions and a ballot of members will be conducted at the AGM. (Refer to attached Explanatory Notes and Candidate Information).

Following the declaration of the ballot at the AGM, the following resolutions will be proposed:

"That (elected candidate) be appointed to the Board."

"That (elected candidate) be appointed to the Board."

3. Amendment to the Constitution

To consider the following special resolution proposed by the Board (Refer to attached Explanatory Notes).

"That the constitution of the company be altered by deleting from Appendix 5 – Demutualisation Approval Procedure Rules, Division 1, Clause A5-1 (3) the year "2009" and inserting in its stead the year "2011" "

To be approved by members, a special resolution must be passed by at least 75% of the members voting on the resolution either in person or by proxy.

4. General Business

By Order of the Board

G A Grant, Company Secretary

22 October 2009

Notes:

1. A member entitled to attend and cast a vote at the Annual General Meeting may appoint a person (who needs not be a member) as their proxy to attend and vote for them at the meeting.
2. An Appointment of Proxy form can be obtained by visiting our website at www.cua.com.au or by contacting the Company Secretary on 07 3365 0062. The form contains instructions on how to vote using a proxy.
3. Copies of all Financial Statements and the Directors' and Auditor reports are available by visiting our website at www.cua.com.au or from any Credit Union offices during business hours or by calling CUA on 133282.